

November 12, 2018

Bentley Systems Announces Agreement to Acquire Alworx, Specialists in Machine Learning and IoT Technologies

Leveraging digital twins' analytics visibility for infrastructure asset performance

Bentley Systems Incorporated, the leading global provider of comprehensive software solutions for advancing the design, construction, and operations of infrastructure, today announced it has entered an agreement to acquire Quebec City-based *Alworx, Inc.*, provider of machine learning and internet of things (IoT) technologies and services. The addition of *Alworx* brings advancements in data collection and analysis to leverage infrastructure engineering digital twins, continuously updated with real-time contextual information, to optimize productivity, operations, and maintenance.

Andre Villemaire, co-founder and president of *Alworx*, said, “*Alworx* has been providing machine learning and IoT technologies and services to help organizations generate, understand, and act on data so they can make better business decisions. The biggest opportunities we’ve worked on have to do with improving infrastructure asset performance on an industrial scale, by way of the data from connected machines, instrumentation, sensors, and communications systems—and we’re excited to dedicate ourselves to that advancement. Now, by incorporating our tools into Bentley’s services for digital twins, we enable infrastructure operators to multiply the potential benefits of machine learning and IoT.”

Francois Valois, vice president of portfolio development for Bentley Systems, said, “Machine learning and IoT technologies have created the opportunity for profound improvements in productivity and efficiency of infrastructure. Our new colleagues from *Alworx* have already been delivering on this potential, and now, leveraging the analytics visibility, which Bentley’s digital twin cloud services uniquely provide, these advancements from going digital will accelerate exponentially!”

About *Alworx*

Since 2011, *Alworx* has been simplifying innovation by providing artificial intelligence and sensor technologies and services for the industrial, aerospace, and defense sectors.

About Bentley Systems

Bentley Systems is the leading global provider of software solutions to engineers, architects, geospatial professionals, constructors, and owner-operators for the design, construction, and operations of infrastructure. Bentley’s MicroStation-based engineering and BIM applications, and its digital twin cloud services, advance the project delivery (ProjectWise) and the asset performance (AssetWise) of transportation and other public works, utilities, industrial and resources plants, and commercial and institutional facilities.

Bentley Systems employs more than 3,500 colleagues, generates annual revenues of \$700 million in 170 countries, and has invested more than \$1 billion in research, development, and acquisitions since 2012. From inception in 1984, the company has remained majority-owned by

its five founding Bentley brothers. Bentley shares transact by invitation on the NASDAQ Private Market; strategic partner Siemens AG has accumulated a non-voting minority stake.

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